Attention: AMS Website Visitors!!!!!! In the middle of August 2006, the look, feel, and organization of the AMS website will change. The new site will contain all the information housed on the current site and more! PLEASE TAKE NOTE! If you have URLs from our current site bookmarked, they will change mid-August and will have to be reset. Thank you for your patience as we continue to work toward bringing you AMS information in the most timely and efficient manner. If you have any questions about this migration, please visit our Web Migration Questions Page or contact the AMS Webmaster at amswebmaster@usda.gov. Thank you.

Announcement of Advanced Prices and Pricing Factors for August 2006 1/ Release Date: July 21, 2006

Base Skim Milk Price for Class I 2/:	\$6.96	(per hundredweight)
Advanced Class III Skim Milk Pricing Factor:	\$6.96	(per hundredweight)
Advanced Class IV Skim Milk Pricing Factor:	\$6.12	(per hundredweight)
Advanced Butterfat Pricing Factor 3/:	\$1.2154	(per pound)
Class II Skim Milk Price:	\$6.82	(per hundredweight)
Class II Nonfat Solids Price:	\$0.7578	(per pound)
Two-week Product Price Averages: Butter Nonfat Dry Milk Cheese Dry Whey	\$1.1278 \$0.8268 \$1.1858 \$0.2796	(per pound) (per pound) (per pound) (per pound)

^{1/} See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2006.htm

2/ Higher of advanced Class III or IV skim milk pricing factors. The Class I skim milk price equals this price plus applicable Class I differential.

3/ The Class I butterfat price equals this price plus (applicable Class I differential divided by 100).

Note: The Class I price equals (Class I skim milk price times 0.965) plus (Class I butterfat price times 3.5), rounded to the nearest cent.

For information only: The Class I base price is: \$10.97 (Sometimes referred to as the Class I mover, it equals (base skim milk price for Class I times 0.965) plus (advanced butterfat pricing factor times 3.5).)

The next Advanced Prices and Pricing Factors announcement will not be found at this link. Please follow links to "Industry Marketing and Promotion" and then to the "Milk Marketing Order Statistics" page and then look for the Price Announcements section.